

Inflation Surprise Means More Pressure Ahead For Commercial Real Estate

September 13, 2022 | Jarred Schenke, Atlanta (<https://www.bisnow.com/author/jarred-schenke-5711>)
(<mailto:jarred@bisnow.com>)

U.S. inflation stubbornly rose again last month — even as energy costs dropped — all but ensuring that the Federal Reserve Board will raise its benchmark interest rate by 0.75% at its meeting later this month.

The Fed has already raised rates by 2% this year, but inflation has yet to come down: The overall consumer price index (<https://www.bisnow.com/tags/consumer-price-index>) rose by 8.3% year-over-year in August and by 0.1% over July, the U.S. Bureau of Labor Statistics reported (<https://www.bls.gov/news.release/cpi.nro.htm>) Tuesday. The prospect of further monetary tightening could have more profound effects on the commercial real estate sector than the last round of hikes, experts told *Bisnow* Tuesday.

CONTINUE READING THIS STORY WITH A FREE

ACCOUNT.

LOG IN OR REGISTER