The Big Story

The Federal Reserve will begin a series of "practically aggressive" interest rate cuts in September that will total 175 basis points by early spring 2025, according to **Rajeev Dhawan**, director of the **Economic Forecasting Center** at Georgia State University's J. Mack Robinson College of Business. Dhawan released his outlook on August 28 during Georgia State's semiannual economic forecasting webinar. **Press release here**.